

Hargreaves Services plc



Presentation team



Gordon Banham, *Chief Executive Officer*

- Joined the Group in 2001 and subsequently appointed as CEO
 - Led management buyout in 2004 and the Company's flotation on the London Stock Exchange and has since guided a series of major acquisitions for the Company



Stephen Craigen, *Chief Financial Officer*

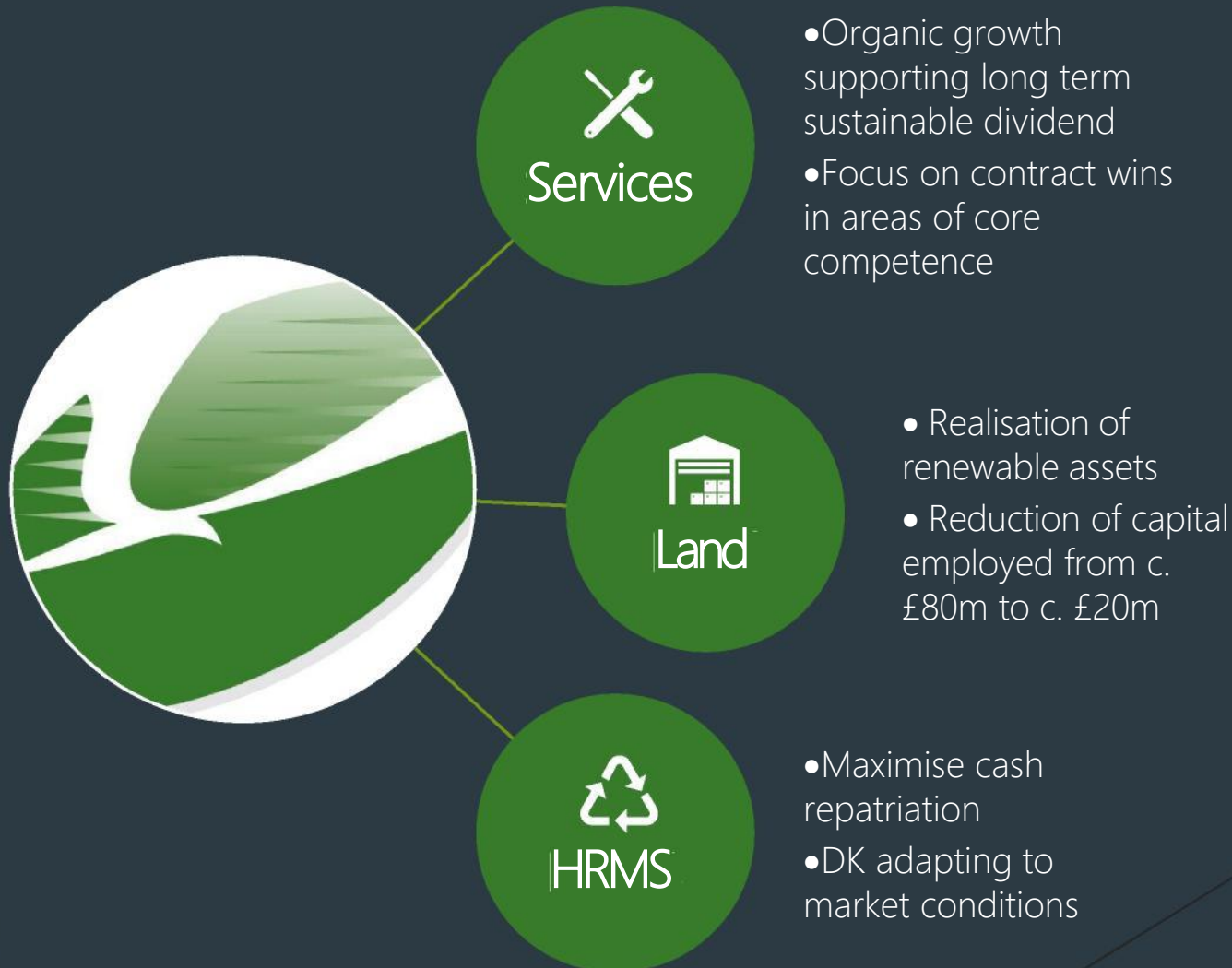
- Joined the Board in 2023
 - Chartered accountant, with over 20 years experience in finance, having trained at PwC, joined the business in 2013 and subsequently appointed to the Board in 2023



Simon Hicks, *Chief Operating Officer*

- Joined the Group in 2025
 - Simon has over 35 years experience in the Energy, Utility, Waste Management and Infrastructure sectors, holding senior leadership positions - notably as CEO of Evero Energy, Regional Managing Director of Altrad Services, and Projects Director at Bilfinger

Group Strategy



FY25 Highlights



01

SERVICES

- Services revenue up by 20% and net margin now 6.5%
- New contract wins including:
 - Yorkshire Water, Northumbria Water and M Group
 - Thalia and Enfinium contract supporting energy recovery
 - Increased Presence at Sizewell C Nuclear Power Station.

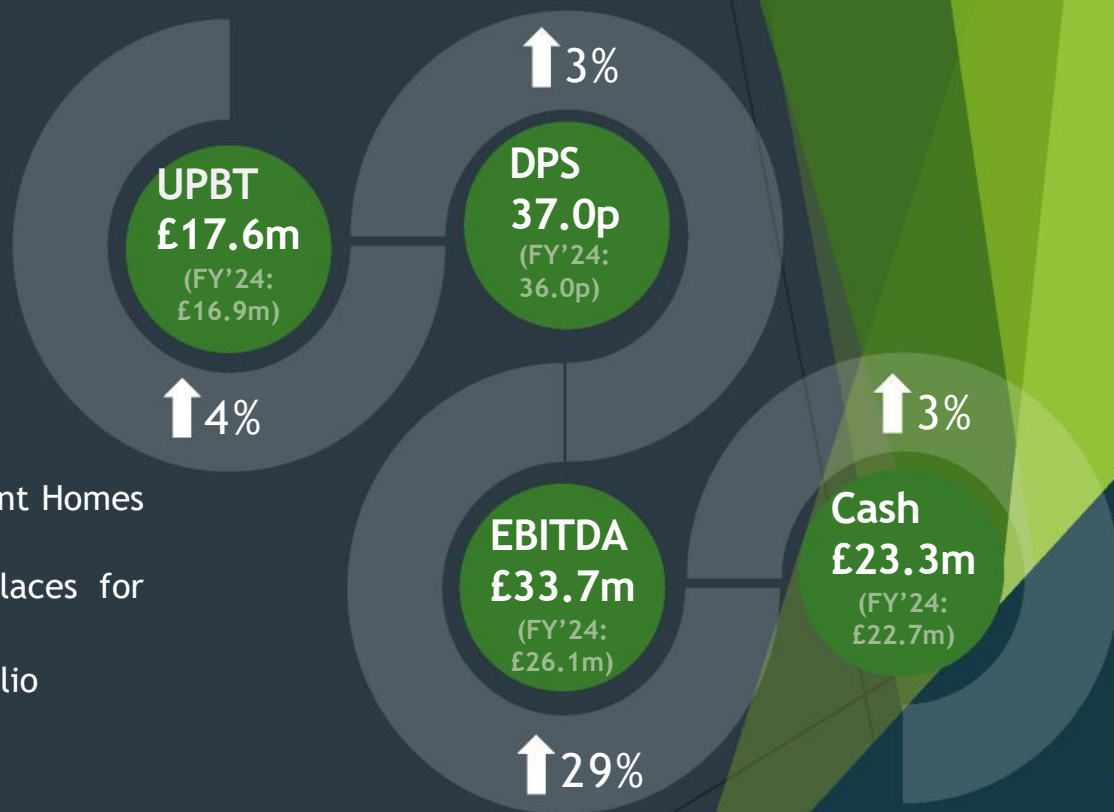
02 LAND

- 10 acre Blindwells plot sale to Avant Homes for proceeds of £9.25m
- 7 acre Blindwells plot sale to Places for People delivering revenue of £4.55m
- Renewable energy land asset portfolio independently valued at £27m-£29m

03

HRMS

- Trading stable despite challenging German marketplace
- DK improvement following positive movements in solid fuels pricing and renegotiated gate fees



Hargreaves Services plc – ESG



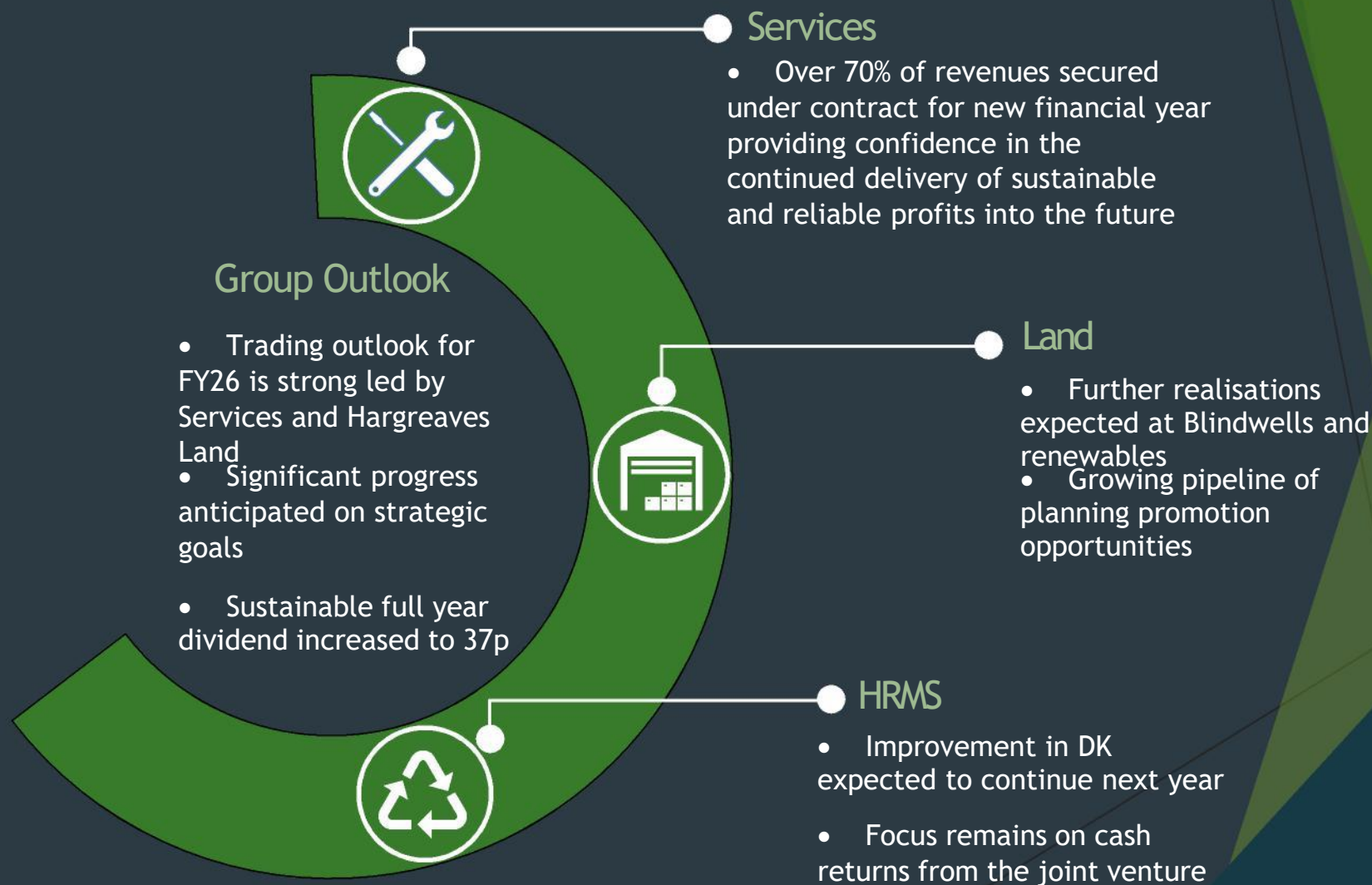
- ! Net Zero reviewed May 2025
- ! Phased reduction to zero carbon by 2050



- ! Achieved Gold Supply Chain Sustainability School !
- 174,000+ trees planted on Hargreaves' land

- ! Enabling renewable clean energy
 - ! All Services businesses are supporting UK Circular Economy through materials collection, transfer, and reuse/recycling
 - ! Achieved PAS2080, demonstrating carbon reduction in the built environment





Hargreaves Services plc – Investment Case

